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# Message Text

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PAGE 01 ISLAMA 07408 301345Z
ACTION NEA-10

INFO OCT-01 ISO-00 EUR-12 SP-02 ICA-20 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 COME-00
CIAE-00 DODE-00 INR-10 NSAE-00 PA-02 /099 W
----------020419 301422Z /46
P 301149Z JUL 78
FM AMEMBASSY ISLAMABAD
TO SECSTATE WASHDC PRIORITY 8395

UNCLAS ISLAMABAD 7408

E.O. 11652: N/A
TAGS: EGEN, PK
SUBJ: ISHAQ GETS DOLS220/ MILLION RELIEF FROM SOVS

REF : ISLAMABAD 7374

1. PRESS REPORTS OF GHULAM ISHAQ'S MISSION TO MOSCOW (REFTEL) DESCRIBED A THREE PART ECONOMIC PACKAGE FOR THE KARACHI STEEL MILL WHICH WOULD PROVIDE ABOUT RS. 2170 MILLION (DOLS220 MILLION) IN ASSISTANCE TO PAKISTAN.

2. PAKISTAN WILL RECEIVE A 5 YEAR, 6 PERCENT COMMERCIAL CREDIT FOR CERTAIN MATERIALS FOR THE MILL WHICH WOULD OTHERWISE HAVE BEEN PAID FOR IN CASH. THE REPAYMENT WILL BE IN THE FORM OF SURPLUS PRODUCTION FROM THE MILL WHICH IS EXPECTED TO BE COMMISSIONED IN 1984.

3. PAKISTAN'S EXISTING STEEL MILL DEBT TO THE SOVIET UNION, (340 MILLION RUBLCS) INCLUDING BOTH DISBURSED AND UNDISBURSED FUNDS, HAS BEEN RESCHEDULED. THE START OF REPAYMENT OF LOANS FOR SPECIFIED PARTS OF THE MILL WILL BE DEFERRED UNTIL ONE YEAR AFTER THAT PART HAS GONE INTO PRODUCTION.

4. FINALLY, AN UNSPECIFIED OUTSTANDING SOVIET LINE OF
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CREDIT OF DOLS44 MILLION, OPENED IN 1966, WILL BE UTILIZED FOR THE STEEL MILL AND REPAID OVER 12 YEARS AT 12.5 PERCENT INTEREST.
HUMMEL

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NNN

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# Message Attributes

**Automatic Decaptioning:** X
**Capture Date:** 01 jan 1994
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** ECONOMIC ASSISTANCE, LOANS
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 30 jul 1978
**Decaption Date:** 01 jan 1960
**Decaption Note:**
**Disposition Action:** n/a
**Disposition Approved on Date:**
**Disposition Case Number:** n/a
**Disposition Comment:**
**Disposition Date:** 01 jan 1960
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
**Document Number:** 1978ISLAMA07408
**Document Source:** CORE
**Document Unique ID:** 00
**Drafter:** n/a
**Enclosure:** n/a
**Executive Order:** N/A
**Errors:** N/A
**Expiration:**
**Film Number:** D780312-0756
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**Office:** ACTION NEA
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**Reference:** 78 ISLAMABAD 7374
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**Review Content Flags:**
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**Review Event:**
**Review Exemptions:** n/a
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**Review Release Date:** N/A
**Review Release Event:** n/a
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**Subject:** ISHAQ GETS DOLS220/ MILLION RELIEF FROM SOVS
**TAGS:** EGEN, PK
**To:** STATE
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